

Hindolveston Parish Council

Explanation of variances

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 Explanation for any significant changes in the boxes set out below between 2023/24 and 2024/25

Section 1	2023/24	2024/25	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	40,362	34,297	+393.77	
Box 2 Precept	13,000	13,500	+500	Increase in precept
Box 3 Other income	6,357	4,195	-2,161.81	The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left. -202.50 Allotments 2024 £1273.34 2025 £1070.84 +1458.43 VAT refund 2024 £673.39 2025 £2131.82 +94 Wayleaves 2024 £66.01 2025 £66.95 +87.75 Bank interest 2024 £247.89 2025 £335.64 -3500.00 Grants 2024 £3,500 <u>Recreation Grd Committee</u> -6.43 Pavilion hire: 2024 £466.25 2025 £494.25 Donation: 2024 £12.00 Bank Interest 2024: £118.08 2025 £95.65
Box 4 Staff costs	4,971	5,149	+178.11	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	

Hindolveston Parish Council

Box 6 Other payments	20,450	12,153	-8298.34	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
			+30.92	Insurance 2024 £1547.92 2025 £1578.84
			+225.00	Audit Fees 2024 £25.00 2025 £250.00
			+234.87	Electricity for Street Lights 2024 £1042.86 2025 £1277.33
			+48.79	Maintenance 2024 £0.00 2025 £48.79
			+15.60	Dog bins 2024 £431.60 2025 £447.20
			-609.17	Grass cutting 2024 £1783.97 2025 £1174.80
			-265.00	Graveyard grass cutting and clearing 2024 £1165.00 2025 £1390.00
			+7.92	Donations 2024 £112.50 2025 £120.42
			-36.70	Admin 2024 £582.20 2025 £545.50
			-44.23	Newsletter 2024 £200.79 2025 £156.56
			-35.90	Subs and training 2024 £580.31 2025 £544.41
			-51.17	Election costs 2024 £51.17
			+100.00	Covid-19 Hardship grants 2025 £100
			-1451.18	Other: 2024: defibrillator battery £297.33; storage shed £1680; WW1 website hosting 2021-24 £345.60; 4 x dog sign £54.08; shelves for bus shelter £150; coronation celebrations £37.50. 2025: defib kit £15.95; signage £17.38; deposit for cleaning War Memorial £1080.
			-124.50	For Rec Grd 2024 £134.50 2025 £10.00
			-500.59	VAT 2024 £964.90 2025 £464.31
			-4095.95	<u>Recreation Ground Committee</u> 2024: electricity, water, cleaning, waste bin collection, fire extinguisher testing, playground inspection, repairs and grds gmainenance (including fence and gates), pest control, signs, bowser and outside tap: £7607.23 2025: electricity, water, cleaning, fire extinguisher testing & fire blanket, playground inspection, repairs and grds maintenance, replacement bench, pest control £2701.28
			-937.05	VAT 2024 £1166.92 2025 £229.87

Hindolveston Parish Council

Box 7 Balances carried forward	34,297	34,691	+393.77	
Box 8 Total cash and short term investments	34,297	34,691		Reserved funds: £33,446: Election expenses £1,000 Street light repairs £1,000 Village initiatives £800 Projects £1,500 Contingency £2,000 Training £100 Maintenance £2,000 War memorial £114 Defibrillator Fund £1,655 Rec & Pavilion £16,500 MUGA & Momentum Grant £4,000 Covid 19 Hardship grant fund £410 Silver Band Trust Fund £2,372
Box 9 Fixed assets & long term assets	166,578	166,596	+18.00	New items: signage for The Dyes
Box 10 Total borrowings	0	0	0	